

MINUTES OF MEETING
RHODE ISLAND AIRPORT CORPORATION
BOARD OF DIRECTORS
THURSDAY, FEBRUARY 12, 2026, AT 8:30 AM
IN THE MARY BRENNAN BOARD ROOM
RHODE ISLAND T. F. GREEN INTERNATIONAL AIRPORT
2000 POST ROAD, WARWICK, RHODE ISLAND

The meeting of the Rhode Island Airport Corporation (RIAC) Board of Directors was called to order by Chair, Jonathan Savage at 8:30 a.m., in accordance with the notice duly posted pursuant to the Open Meetings Act (R.I.G.L. §42-46-1 et seq.).

BOARD MEMBERS PRESENT: Jonathan Savage, John Justo, Christopher Little, Deborah Thomas, and Gregory Pizzuti.

BOARD MEMBERS ABSENT: Michael Traficante and Jeffrey Bogosian.

ALSO PRESENT: Iftikhar Ahmad, President and CEO, and those members listed on the attendance sheet attached hereto.

1. Approval of the Minutes:

A motion was made by **Mr. Justo** to approve the minutes of the Board of Directors Meeting of January 8, 2026. The motion was seconded by **Mr. Pizzuti**.

The motion was passed unanimously.

2. Public Comments:

No written comments were received.

3. Report from the President and CEO:

- **Mr. Ahmad** stated that as 2025 concluded, RIAC received two independent validations of its financial stewardship. The Rhode Island Public Finance Management Board confirmed RIAC's debt affordability, recognizing the sustainability of the capital program and borrowing levels. Additionally, Moody's upgraded RIAC's General Airport Revenue Bonds from Baa1 to A3 with a stable outlook—our fifth upgrade in two years. These milestones highlight our commitment to fiscal discipline, operational performance, and our vital role in supporting Rhode Island's tourism economy.
- **Mr. Ahmad** stated that the construction of the Spring House restaurant was completed this month, and we are preparing for its grand opening in March. This new concept is designed to elevate our food and beverage program, reinforcing our ongoing commitment to creating the best possible experience for passengers and the entire airport community.
- **Mr. Ahmad** stated that last week, in partnership with Southwest and JetBlue, RIAC hosted gate-side events for three special flights to San Francisco and San Jose, catered

to travelers headed to the Superbowl. The send-offs featured PVD branded items, activities, light refreshments, and raffles for autographed footballs from New England Patriots players. It was a fantastic way to engage with our passengers and create a memorable journey.

- **Mr. Ahmad** stated that this Saturday, Breeze Airways will launch its seasonal, nonstop flight to Cancun, Mexico, marking a significant milestone as their first international destination. We are optimistic that this is the beginning of successful international service for Breeze from PVD, and as they approach their fifth anniversary with us, we recognize their exceptional performance and look forward to continued growth.
- **Mr. Ahmad** stated that as a reminder, we are featured in the Travel + Leisure World's Best Awards survey. We invite you to fill out the survey and vote Rhode Island T. F. Green International Airport for Best Domestic Airport. Please visit our website at www.flyri.com for a link to vote. By sharing your thoughts on your favorite travel experiences, you will be entered into a giveaway for a chance to win a Viking Ocean Voyage cruise for two, a cash prize of \$15,000, or one of several additional cash prizes, courtesy of Travel + Leisure. The survey is open until February 23.
- **Department Updates:**

(a) Financial Report and Passenger Activity

Ms. Williams presented an update on the November 2025 state of revenues and expenses with comparisons to the prior year and budgets, and update on overtime.

4. Action Items:

- (a) To authorize the President and CEO, or his designee, to execute an amendment to the existing professional services contract with CHA Consulting Inc. in the amount of \$425,162.86 to extend the duration of construction phase services for the South Cargo Development Project at Rhode Island T. F. Green International Airport.**

Ms. Mineker presented the action item to the extend the duration of construction phase services with CHA Consulting for the South Cargo Development Project.

A motion was made by **Mr. Little** and seconded by **Ms. Thomas** to approve the recommendation.

The motion was passed unanimously.

- (b) To authorize the President and CEO, or his designee, to execute a professional services agreement with CHA Consulting, Inc. in an amount not to exceed \$200,000 to provide on-call services for specialized airfield engineering, maintenance project management assistance, technical review of completed work, and independent engineering analyses at Rhode Island T. F. Green International Airport.**

Ms. Damicis presented the action item for on-call services with CHA Consulting.

A motion was made by **Mr. Justo** and seconded by **Mr. Pizzuti** to approve the recommendation.

The motion was passed unanimously.

- (c) To authorize the President and CEO, or his designee, to execute a construction contract with Hi-Lite Airport Markings, Inc. in the amount of \$250,000 for painted airfield markings at Rhode Island T. F. Green International Airport.

Ms. Damicis presented the action item for painted airfield markings at PVD. **Mr. Savage** requested confirmation that RIAC possesses the necessary equipment; however, the work is not being performed in accordance with the required standards. **Ms. Damicis** confirmed this.

A motion was made by **Ms. Thomas** and seconded by **Mr. Pizzuti** to approve the recommendation.

The motion was passed unanimously.

5. Executive Session:

At approximately 8:49 a.m., a motion was made by **Mr. Little** and seconded by **Ms. Thomas** to go into Executive Session for the purpose of discussing the following items:

The Board will seek to go into Executive Session for the following stated purposes:

- (a) **Motion to approve the minutes of the Executive Session held on January 8, 2026, pursuant to § 42-46-5(a)(2); and**
- (b) **Discussion and potential vote related to governance and accountability – discussion of governance processes used to strengthen accountability and reduce risk once issues are identified, consisting of discussion and potential vote related to collective bargaining pursuant to § 42-45-5(a)(2); and**
- (c) **Discussion related to Timothy Rodrigues v. Rhode Island Airport Corporation et. al. (KC-2024-0673) consolidated with Rhode Island Airport Corporation v. Cardi Corporation and Zurich American Insurance Company (PC-2024-05739) pursuant to § 42-45-5(a)(2); and**
- (d) **Discussion and consideration related to potential lease of parcels at Quonset State Airport consisting of discussions or considerations related to the lease of real property for public purposes, or of the disposition of publicly held property wherein advanced public information would be detrimental to the interest of the public pursuant to § 42-46-5(a)(5); and**
- (e) **Motion to return to open session.**

By roll call vote the motion was passed unanimously.

At approximately 10:34 a.m., a motion was made by **Mr. Justo** and seconded by **Mr. Little** to return to Open Session.

The motion was passed unanimously.

6. Post Executive Session Actions and Announcements:

- (a) Motion to seal the minutes of the Executive Session held on February 12, 2026; and**

A motion was made by **Ms. Thomas** and seconded by **Mr. Justo** to seal the minutes of the Executive Session in accordance with R.I.G.L. § 42-46-7.

The motion was passed unanimously.

- (b) Report on actions taken in Executive Session.**

During the Executive Session, a motion was made by **Mr. Justo** and seconded by **Mr. Pizzuti** to approve the sealed minutes of the Executive Session held on January 8, 2026.

7. Future Meetings:

The next meeting is scheduled for Thursday, March 12, 2026, at 8:45 a.m., in the Mary Brennan Board Room, Rhode Island T. F. Green International Airport, Warwick, Rhode Island.

8. Adjournment:

Mr. Little moved to adjourn at approximately 10:36 a.m. **Ms. Thomas** seconded the motion.

The motion was passed unanimously.

Respectfully submitted,

Jon Savage, Chair
Rhode Island Airport Corporation

PUBLIC ATTENDANCE SHEET
RHODE ISLAND AIRPORT CORPORATION
MEETING OF THE BOARD OF DIRECTORS
THURSDAY, FEBRUARY 12, 2026

<u>NAME</u>	<u>AFFILIATION</u>
Brittany Morgan	RIAC
Dawn Mineker	RIAC
Nicole Williams	RIAC
Nikolas Persson	RIAC
Jessica Damicis	RIAC
Sapha Mabrouk	RIAC
David Spalding	RIAC
Joseph Rodio, Jr.	Rodio & Ursillo, Ltd.
Daniel J. Procaccini	Adler Pollock & Sheehan P.C.
Olivia Desmond	Siemens Industry, Inc.
Steven Parent	Local 2873

The minutes of the Executive Session of the Board Meeting on February 12, 2026, have been sealed in accordance with R.I.G.L. § 42-46-7(c).